

Gross Income vs. Net Income

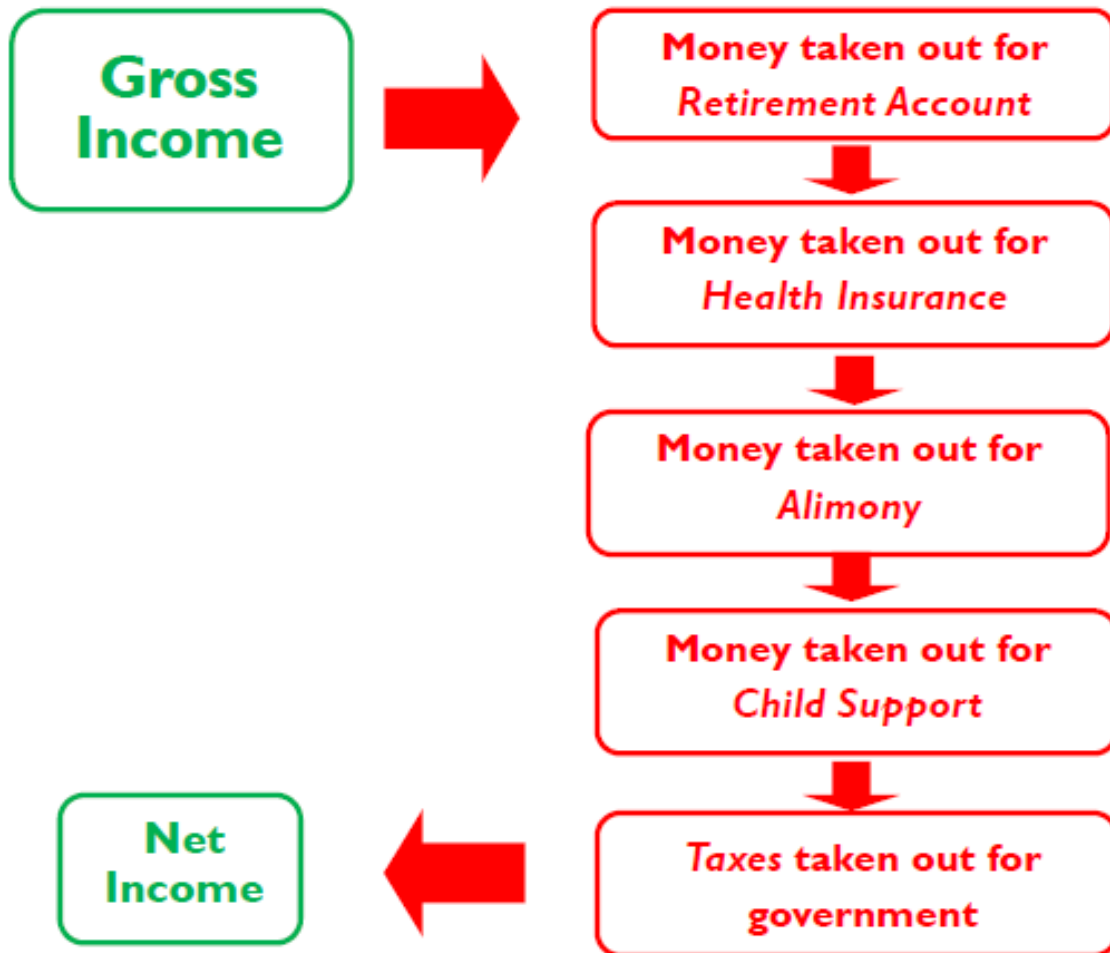
Gross Income

What you earn *before* taxes and deductions are taken out of your pay.

Net Income

What you earn *after* taxes and deductions are taken out of your pay.

Net Income = Gross Income — (taxes + deductions)



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